

First Sentier American Listed Infrastructure Fund

Schedule of Investments at July 31, 2022 (Unaudited)

Shares	Value
COMMON STOCKS: 82.03%	
Electric Utilities - 36.31%	
809 Alliant Energy Corp.	\$ 49,292
106 Duke Energy Corp.	11,653
200 Emera, Inc.^	9,482
900 Entergy Corp.	103,617
1,021 Evergy, Inc.	69,693
1,918 FirstEnergy Corp.	78,830
2,627 NextEra Energy, Inc.	221,955
813 OGE Energy Corp.	33,398
616 Pinnacle West Capital Corp.	45,258
2,996 PG&E Corp.	32,537
3,029 PPL Corp.	88,083
314 Southern Co.	24,143
1,257 Xcel Energy, Inc.	91,987
	859,928
 Environmental & Facilities Services - 0.51%	
87 Republic Services, Inc.	12,063
 Gas Utilities - 1.98%	
2,100 Altagas Ltd.^	46,787
 Multi-Utilities - 15.97%	
484 Avista Corp.	20,454
2,157 CenterPoint Energy, Inc.	68,355
1,880 Dominion Energy, Inc.	154,122
267 DTE Energy Co.	34,790
607 Sempra Energy	100,641
	378,362
 Oil & Gas Storage & Transportation - 9.08%	
530 Cheniere Energy, Inc.	79,277
1,088 DT Midstream, Inc.	59,873
1,098 Targa Resources Corp.	75,883
	215,033
 Railroads - 18.18%	

6,102	CSX Corp.	197,278
664	Norfolk Southern Corp.	166,777
293	Union Pacific Corp.	66,599
		<u>430,654</u>
	TOTAL COMMON STOCKS (Cost \$1,742,569)	<u>1,942,827</u>
	REITs: 16.96%	
	Real Estate - 16.96%	
1,016	American Tower Corp.	275,163
306	Crown Castle International Corp.	55,282
212	SBA Communications Corp.	71,188
	TOTAL REITs (Cost \$367,471)	<u>401,633</u>
	Total Investments in Securities (Cost \$2,110,040): 98.99%	2,344,460
	Other Assets in Excess of Liabilities: 1.01%	23,942
	Net Assets: 100.00%	\$ 2,368,402

^ Foreign issuer.

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First Sentier American Listed Infrastructure Fund
Summary of Fair Value Disclosure at July 31, 2022 (Unaudited)

The Fund utilizes various methods to measure the fair value of its investments on a recurring basis. Accounting principles generally accepted in the United States of America ("U.S. GAAP") establish a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the inputs used to value the Fund's investments as of July 31, 2022:

First Sentier American Listed Infrastructure Fund	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks				
Energy	\$ 215,033	\$ -	\$ -	\$ 215,033
Industrials	442,717	-	-	442,717
Utilities	1,285,077	-	-	1,285,077
Total Common Stocks	<u>1,942,827</u>	<u>-</u>	<u>-</u>	<u>1,942,827</u>
REITs	401,633	-	-	401,633
Total Investments in Securities	<u>\$ 2,344,460</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,344,460</u>

Refer to the Fund's schedule of investments for a detailed break-out of holdings by industry classification.