First Sentier Global Listed Infrastructure Fund

First Sentier Investors

Fund Factsheet

September 30 2026

Investment objective and policy

The Fund aims to provide income and grow your investment.

The Fund invests in shares of companies that are involved in infrastructure around the world. The infrastructure sector includes utilities (e.g. water and electricity), highways and railways, airports services, marine ports and services, and oil and gas storage and transportation. The Fund does not invest directly in infrastructure assets.

Fund Information

Fund Inception Date	02/28/2017
Fund Size ($m)	151.5
Benchmark	FTSE Global Core Infrastructure 50/50 Net Index
Number of holdings	38
Fund Manager(s)	Peter Meany/Andrew Greenup/Edmund Leung
Minimum Investment	$1million
Gross expense ratio	1.14%
Net expense ratio[1]	0.75%
30-Day SEC Yield Subsidized	n/a
30-Day SEC Yield Unsubsidized	n/a
Symbol	FLIIX
CUSIP	238210611

Average Annual Performance (%) as of 09/30/26

Period	1 mth	3 mths	6 mths	1 yr	3 yrs	5 yrs	Since Inception
Fund return	**-5.54**	**-5.17**	**-4.35**	**4.05**	**12.93**	**6.36**	**6.47**
Benchmark return	-5.43	-6.65	-4.47	4.13	12.78	6.23	6.73

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Fund performance current to the most recent month-end may be lower or higher than the performance quoted and can be obtained by calling 1-866-811-6468.

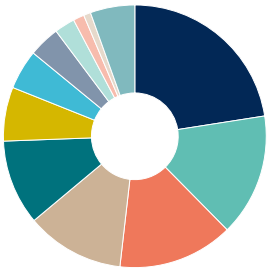
30-Day SEC Yield: Yield is based on the most recent 30 day period. The yield figure reflects the dividends and interest earned during the period, after the deduction of the fund's expenses. The SEC Yield formula is designed to determine an approximate amount of current income generated by the securities in the fund, and assuming that all dividends are reinvested, net of all expenses and expressed as a rate of return on the current maximum offering price.

[1]Contractual fee waivers through 7/29/27.

Ten Largest Holdings

Stock name	%	Stock name	%
Union Pacific Corporation	6.1	Grupo Aeroportuario del Pacifico SAB de CV Class B	3.5
NextEra Energy, Inc.	4.9	Cheniere Energy, Inc.	3.4
Duke Energy Corporation	4.4	ONEOK, Inc.	3.3
American Electric Power Co., Inc.	4.2	Sempra	3.3
Aena SME SA	4.0	Xcel Energy Inc.	3.2

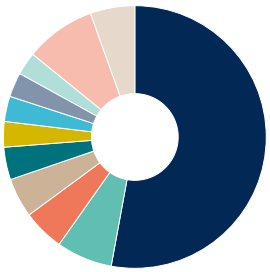
Sector Breakdown



- Electric Utilities 22.5% (30.3%*)
- Rail Transportation 15.1% (13.1%*)
- Airport Services 14.2% (7.3%*)
- Multi-Utilities 12.1% (12.5%*)
- Oil & Gas Storage & Transportation 10.5% (13.7%*)
- Highways & Railtracks 6.6% (5.5%*)
- Telecom Tower REITs 4.9% (3.3%*)
- Environmental & Facilities Services 3.8% (0.0%*)
- Renewable Electricity 2.5% (0.1%*)
- Integrated Telecommunication Services 1.4% (0.8%*)
- Other 0.9% (13.5%*)
- Cash 5.5% (0.0%*)

*Benchmark Allocation

Country Breakdown



- USA 52.9% (55.0%*)
- Canada 6.9% (10.5%*)
- Mexico 5.1% (1.8%*)
- France 4.9% (0.7%*)
- Spain 4.0% (3.4%*)
- Brazil 3.1% (2.4%*)
- Japan 3.1% (3.5%*)
- UK 3.0% (3.7%*)
- China 2.8% (2.3%*)
- Other 8.7% (16.8%*)
- Cash 5.5% (0.0%*)

*Benchmark Allocation

Sector and Country classifications provided by First Sentier Investors.
Fund holdings and allocations are subject to change and should not be considered a recommendation to buy or sell any security.

First Sentier Global Listed Infrastructure Fund

First Sentier Investors

Fund Factsheet

September 30 2026

Important Information

The fund's objectives, risks, charges and expenses must be considered carefully before investing. The Statutory and Summary prospectuses contain this and other important information about the investment company, and it may be obtained by calling 1-866-811-6468 or visiting www.firstsentierfunds.com. Please read carefully before investing.

Mutual fund investing involves risk. Principal loss is possible. Infrastructure companies may be subject to a variety of factors that may adversely affect their business, including high interest costs, high leverage, regulation costs, economic slowdown, surplus capacity, increased competition, lack of fuel availability and energy conversation policies. The Fund invests in small and mid-cap companies, which involve additional risks such as limited liquidity and greater volatility. The Fund invests in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods. Investing in emerging markets may entail special risks relating to potential economic, political or social instability and the risks of nationalization, confiscation or the imposition of restrictions on foreign investment. Investing in MLPs involves certain risks related to investing in the underlying assets of the MLPs and risks associated with pooled investment vehicles. Risks inherent in the structure of MLPs, include complex tax structure risks, limited ability for election or removal of management, limited voting rights, potential dependence on parent companies or sponsors for revenues to satisfy obligations,
and potential conflicts of interest between partners, members and affiliates. Some of the risks involved in investing in Real Estate Investment Trusts (REITs) include a general decline in the value of real estate, fluctuations in rental income, changes in interest rates, increases in property taxes, increased operating costs, overbuilding, changes in zoning laws, and changes in consumer demand for real estate. Since the Fund's investments are comprised of companies in the same industry or group of industries, the Fund may be subject to greater volatility than a fund that invests in a wider variety of industries.

The FTSE Global Core Infrastructure 50/50 Index gives participants an industry-defined interpretation of infrastructure and adjusts the exposure to certain infrastructure sub-sectors. The constituent weights for this index are adjusted as part of the semi-annual review according to three broad industry sectors – 50% Utilities, 30% Transportation including capping of 7.5% for railroads/railways and a 20% mix of other sectors including pipelines, satellites and telecommunication towers.
Company weights within each group are adjusted in proportion to their investable market capitalisation. An investment cannot be made directly in an index.

MUFG and its subsidiaries do not guarantee the performance of any investment or entity referred to in this document or the repayment of capital. Any investments referred to are not deposits or other liabilities of MUFG or its subsidiaries, and are subject to investment risk including loss of income and capital invested.

Foreside Financial Services, LLC Distributor