

## First Sentier American Listed Infrastructure Fund

### Schedule of Investments at January 31, 2023 (Unaudited)

Shares		Value
	<b>COMMON STOCKS: 81.26%</b>	
	<b>Electric Utilities - 39.24%</b>	
1,123	Alliant Energy Corp.	\$ 60,676
1,466	Duke Energy Corp.	150,192
1,000	Emera, Inc.^	39,818
1,005	Entergy Corp.	108,821
965	Eversource Energy, Inc.	60,457
855	Exelon Corp.	36,072
1,546	FirstEnergy Corp.	63,309
2,221	NextEra Energy, Inc.	165,753
1,073	OGE Energy Corp.	42,190
3,125	PG&E Corp.*	49,688
396	Pinnacle West Capital Corp.	29,522
3,111	PPL Corp.	92,086
81	Southern Co.	5,482
1,111	Xcel Energy, Inc.	76,403
		980,469
	<b>Environmental &amp; Facilities Services - 0.78%</b>	
155	Republic Services, Inc.	19,347
	<b>Gas Utilities - 3.55%</b>	
3,100	AltaGas Ltd.^	57,967
372	ONE Gas, Inc.	30,638
		88,605
	<b>Multi-Utilities - 7.61%</b>	
1,734	CenterPoint Energy, Inc.	52,228
1,529	Dominion Energy, Inc.	97,306
350	DTE Energy Co.	40,729
		190,263
	<b>Oil &amp; Gas Storage &amp; Transportation - 12.05%</b>	
646	Cheniere Energy, Inc.	98,702
1,108	DT Midstream, Inc.	60,563
1,075	Targa Resources Corp.	80,647
1,900	Williams Cos., Inc.	61,256
		301,168
	<b>Railroads - 18.03%</b>	
6,079	CSX Corp.	187,963
243	Norfolk Southern Corp.	59,732
993	Union Pacific Corp.	202,761
		450,456
	TOTAL COMMON STOCKS (Cost \$1,966,012)	2,030,308
	<b>REITs: 15.90%</b>	
	<b>Real Estate - 15.90%</b>	
695	American Tower Corp.	155,256
1,429	Crown Castle International Corp.	211,649
102	SBA Communications Corp.	30,348
	TOTAL REITs (Cost \$398,658)	397,253
	Total Investments in Securities (Cost \$2,364,670): 97.16%	<b>2,427,561</b>
	Other Assets in Excess of Liabilities: 2.84%	<b>70,981</b>
	Net Assets: 100.00%	<b>\$ 2,498,542</b>

\* Non-income producing security.

^ Foreign issuer.

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**First Sentier American Listed Infrastructure Fund**  
**Summary of Fair Value Disclosure at January 31, 2023 (Unaudited)**

The Fund utilizes various methods to measure the fair value of its investments on a recurring basis. Accounting principles generally accepted in the United States of America ("U.S. GAAP") establish a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the inputs used to value the Fund's investments as of January 31, 2023:

<b>First Sentier American Listed Infrastructure Fund</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>Common Stocks</b>				
Energy	\$ 301,168	\$ -	\$ -	\$ 301,168
Industrials	469,803	-	-	469,803
Utilities	1,259,337	-	-	1,259,337
<b>Total Common Stocks</b>	<b>2,030,308</b>	<b>-</b>	<b>-</b>	<b>2,030,308</b>
<b>REITs</b>	<b>397,253</b>	<b>-</b>	<b>-</b>	<b>397,253</b>
<b>Total Investments in Securities</b>	<b>\$ 2,427,561</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,427,561</b>

Refer to the Fund's schedule of investments for a detailed break-out of holdings by industry classification.